



C & I LEASING PLC

GROUP UNAUDITED RESULTS FOR THE SECOND QUARTER ENDED JULY 31, 2011

	GROUP			COMPANY		
	2011 N'm	2010 N'm	Growth %	2011 N'm	2010 N'm	Growth %
Gross Earnings	4,830	4,124	17	3,721	2,990	24
Operating Expenses	4,647	4,104	(13)	3,490	2,791	(25)
Profit Before Tax	183	20	815	232	199	16
Tax(Estimated)	31	19	(63)	39	30	30
Profit After Tax (Estimated)	152	1	15,100	192	169	14
Minority Interest	6	4	(50)	-	-	-
Transfer to Reserve	146	3	4,967	192	169	14
Basic Earnings Per Share [Kobo]	9	-	5,367	12	10	14

The **group** turnover for the second quarter ended July 31, 2011 was N 4.83 billion, profit before tax of ₦183 million was recorded during the period. This translates to a 17% increase in turnover and an increase by 815% in profit before tax compared with the position of the corresponding period in 2010.

The **company's** turnover stood at N 3.72 billion for the half year ended July 31, 2011. An increase of N 796 million on turnover was recorded by the **company**, representing a 24% growth over the corresponding figure of ₦ 2.99 billion recorded in the same period of 2010. The company's operating profit increased by 16% from ₦ 199 million in July, 2010 to ₦ 232 million in July, 2011.

BY ORDER OF THE BOARD.

MBANUGO UDENZE & CO
Company Secretary