



C & I LEASING PLC

GROUP UNAUDITED RESULTS FOR THE NINE MONTHS ENDED OCTOBER 31, 2011

	GROUP			COMPANY		
	2011	2010	Growth	2011	2010	Growth
	N'm	N'm	%	N'm	N'm	%
Gross Earnings	7,413	6,089	22	5,740	4,395	31
Operating Expenses	6,989	6,117	(14)	5,266	4,148	(27)
Profit Before Tax	424	(28)	1598	475	247	92
Tax(Estimated)	87	37	(113)	81	37	117
Profit After Tax (Estimated)	338	(65)	616	394	210	87
Minority Interest	11	8	(44)	-	-	-
Transfer to Reserve	327	(58)	665	394	210	87
Basic Earnings Per Share [Kobo]	22	(4)	577	24	13	87

The **Group** turnover for the nine months ended October 31, 2011 was ₦ 7.4 billion while a profit before tax of ₦ 424 million was recorded during the period. This translates to a 22% increase in turnover and an increase by 1598% in profit before tax compared with the position of the corresponding period in 2010.

The **Company's** turnover stood at ₦ 5.74 billion for the nine months ended October 31, 2011 representing a 31% growth over the corresponding figure in the same period of 2010. The company's operating profit increased by 92% from ₦ 247 million in October, 2010 to ₦ 475 million in October, 2011.

The Directors are optimistic that barring unforeseen circumstances, the steady but gradual improvement in the company's business can be sustained for the rest of the year.

BY ORDER OF THE BOARD

MBANUGO UDENZE & CO.

Company Secretary